

Message Text

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FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 7389

INFO AMCONSUL KARACHI

UNCLAS ISLAMABAD 9027

PASS AGRICULTURE

E.O.11652:N/A

TAGS: EAGR, PD, PK,

SUBJ: CAPABILITY OF GOP TO HANDLE VEGOIL SHIPMENTS

REF: ISLAMABAD 8696

1. SINCE REFTEL THERE HAVE BEEN A NUMBER OF DEVELOPMENTS IN VEGOIL PICTURE WHICH MAKES THE STORAGE SITUATION HERE LES S TIGHT AND WORRISOME. WE NOW BELIEVE GOP CAN HANDLE AND STORE ALL THE US BEGOIL IT MAY PURCHASE UNDER THE AUGUST 19 CCC CREDIT LINE.

2. THE NEW DEVELOPMENTS ARE THESE:

A)THE GOP COMPLETED ITS TITLE I PURCHASES WITH THE RESULT THAT IT BOUGHT ONLY 18,500 TONS INSTEAD OF THE 20,000 TONS CONTEMPLATED BECAUSE OF HIGHER PRICES.,

B) IF THESE HIGHER PRICES CONTINUE, THE PLANNED CCC PURCHASES WOULD TOTAL ABOUT 38,000 TONS RATHER THAN THE 45,000TONS ORIGINALLY ESTIMATED.,

C) THE GOP PURCHASING AGENCY PEOC INFORMS AGATT THAT IT HAS SUCCESSFULLY ARRANGED FOR AT LEAST 10,000 TONS OF ADDITIONAL STORAGE FOR THE ANTICIPATED CCC PURCHASES.,

D) THE SOUTHEAST ASIANPALM OIL SLATED TO USE UP MUCH OF THE STORAGE PACE IS ARRIVING IN STAGGERED AMOUNTS:

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25,000 TONS RESPECTIVELY IN SEPTEMBER AND OCTOBER.,

E) THE MONTHLY OFFTAKE FROM THE COUNTRY'S STORAGE FACILITIES IS NOW BELIEVED TO BE OVER 30,000 TONS RATHER THAN THE 24,000 TONS PREVIOUSLY REPORTED (TOFAS 10) AND

F) THE PEOC REPORTEDLY RECEIVED NO OFFERS FOR ITS TENDER FOR SOYBEAN OIL TO BE DELIVERED BEFORE SEPTEMBER 15. CONSEQUENTLY IT HAS REQUESTED VIA THE AGATT AN EXTENSION OF THE DELIVERY PERIOD. IF THIS IS GRANTED, THE PEOC WILL LIKELY BUY ABOUT 25,000 TONS FOR SEPTEMBER DELIVERY WHICH IT SHOULD BE ABLE TO HANDLE WITH NO PROBLEM (TOFA'S 121 AND 122) IF USDA DOES NOT GRANT AN EXTENSION, THERE IS GOOD POSSIBILITY GOP WILL BE UNABLE TO USE THE CCC LINE OF CREDIT.

3. EMBASSY HOPES USDA CAN AGREE TO THE REQUESTED CREDIT EXTENSION.
CONSTABLE

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